

VEGA DAILY

Vitamins to VEGA!

13 th. August. 2024

VITAMIN

01

From now on (August 12), Redpont quote: 3-cyanopyridine 5.8USD/kg, nicotinamide 6.3USD/kg, and signed orders in limited quantities. On the afternoon of August 9, Xinfu Pharmaceutical stopped quoting calcium pantothenate. The main reason is that the factory's summer maintenance has not yet ended, order supply is tight, and market attention has increased.

AMINO ACID

02

The latest quotation of Jinyufeng amino acid products on August 12, 2024: 98.5% lysine in Henan is 1300USD/ton, 70% lysine is 670USD/ton, 98.5% lysine and 70% lysine, 1:5 ex-factory quotation is 1275USD/ton. The overall lysine market has been running steadily recently, the 70% market is weak, and end users are not active in signing orders.

API

03

For Tilmicosin Phosphate, the mainstream factories raised their quotations this week, mainly due to the historical lows in the previous market, coupled with the shortage of upstream raw materials and intermediates, the market demand increased, and the supply was tight. At present, the market has increased orders for stocking and procurement, and the market heat is slowly increasing. It is speculated that the bottom of the price will slowly adjust in the future, so please pay attention.

FOOD ADDITIVE

04

It is understood that less than one-third of Cargill's businesses achieved profitability targets in fiscal 2024. After failing to achieve profit targets, the company is streamlining operations and will reorganize the number of business units from five to three: food, agriculture and trade. This is also the first major reorganization implemented by its CEO Brian Sikes since he took over Cargill. In response, Cargill did not mention the reorganization, but acknowledged that it had announced a new strategy.

Reported by Shea & Livia & Lexie & Oliva & Hannah

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